

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 29, 1940

ASSETS

CURRENT ASSETS

Cash	\$50,106,670.64
U. S. Government Securities	38,548,615.16
Other Securities	24,877.00
Accounts Receivable	5,699,471.43
Merchandise	74,160,363.34

\$168,539,997.57

Deferred Charges	3,685,121.18
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CAPITAL ASSETS

Land and Buildings	\$ 4,153,429.47
Equipment and Fixtures	19,276,338.06
Good Will	1.00

23,429,768.53

TOTAL	\$195,654,887.28
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LIABILITIES

CURRENT LIABILITIES

Notes and Acceptances	\$ 231,607.54
Accounts Payable	30,136,686.92

\$30,368,294.46

CAPITAL LIABILITIES

First Preferred Stock	\$25,926,200.00
Common Stock	36,306,100.00

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public

10,000.00

	62,242,300.00
Reserve for Federal Taxes	4,294,424.58
Reserve for Self Insurance	813,680.76
Other Reserves	236,672.04
Surplus	97,699,515.44

TOTAL	\$195,654,887.28
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CONSOLIDATED BALANCE SHEET
OF
The Great Atlantic & Pacific Tea Co.
of America
AND SUBSIDIARY COMPANIES
AS AT FEBRUARY 29, 1910

CONDENSED STATEMENT
FOR
FISCAL YEAR ENDED FEB. 29, 1940

THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 29, 1940

Total Earnings	\$26,515,227.02
Less Depreciation	\$3,546,655.77
Federal Income Tax	4,305,000.00
									<u>7,851,655.77</u>
Net Earnings	\$18,663,571.25
Less Dividends: Preferred	\$1,821,287.00
Common	16,686,496.00
Plus Surplus Adjustments	<u>906,245.83</u>
									<u>17,601,537.17</u>
Increase in Surplus	<u>\$1,062,034.08</u>

SALES FOR YEAR ENDED FEB. 29, 1940, \$990,358,339.